



MULPIN
RESEARCH LABORATORIES LIMITED

14th March 2014

To: All Interested Parties in the Mulpin Research Laboratories Limited
Patent Portfolio

Through: Patent Syndication

Represented by: Danny Cook

RE: Invitation To Participate In The Mulpin Patent Portfolio Auction

To Whom it May Concern

Mulpin Research Laboratories Limited has decided to place its Patent Portfolio for sale.

MRL Portfolio Summary:

Main US Patent – 1 Patent (Granted - Patent Number: 8649183)

National PCT Stage (45 Countries)

AL, AT, BE, BG, CH, CY, CZ, DE, DK, EE, ES, FI, FR, GB, GR, HR, HU, IE, IS, IT, LI, LT, LU, LV, MC,
MK, MT, NL, NO, PL, PT, RO, RS, SE, SI, SK, SM, TR, IN, MY, IL, SG, AU, CA, & CN.

8 pipeline sub patents are available to view under NDA.

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Postal Address: P.O. Box 128 Cannington, Western Australia 6987
Web: www.mulpin.com, E-mail: info@mulpin.com, P/F: 61 (0) 8 9490 8456, M: 61 (0) 407 490 845
ACN 154 714 011

Inventors of Advanced Electronic Technologies

Initial Bid Closing:	1700hrs on Wednesday the 2 nd of April 2014
Subsequent Bidding:	Begins within 5 days of Initial Bid Closing.
Starting Bid Price:	US \$3 Million
Bid Validity.	Bids shall remain valid and open for acceptance for a period of 120 days after the date set for Initial Bid Closing.
Bid Currency.	Prices shall be quoted in US Dollars only
Purchase options:	Option 1: Outright Cash Buyer Option 2: Mix of Cash and Shares. Shares must have been traded for a minimum of 3 years on an internationally regulated and recognised stock exchange.
Bidding.	<p>The sales process will be conducted in a confidential manner to protect the interests of potential buyers.</p> <p>The sales process will proceed along the following six steps:</p> <ol style="list-style-type: none">1. Bidder Registration / Offering materials2. NDA – Only required to view 8 pipeline sub patents3. Due diligence4. Initial bidding5. Subsequent bidding6. Closure

Bidder Registration / Offering Materials.

Each bidder is required to register their interest to bid with MRLLE's legal Counsel Mr Joseph Stecewycz - js@patent01450.com . MRLLE's Legal Counsel will provide information packages on the Mulpin Patent Portfolio on request.

Due Diligence.

Upon receiving the Patent Portfolio Information Packages, potential buyers will be invited to conduct due diligence in connection with this offering. To the extent any inquiries concern the deep technology addressed by the MRLLE Portfolio, MRLLE's Legal Counsel will coordinate, facilitate, and participate in all such discussions.

Initial Bidding.

Once there has been sufficient opportunity for due diligence, we will invite potential buyers to submit bids in writing via email or by post, by the closing bid date, that meet or exceed the starting bid price.

Subsequent Bidding.

After the first round of bidding, we will review the bids, and identify the highest bid, which will serve as the reserve price for the next round of bidding. For the next round, those parties who participated in the previous round will be invited to submit further bids, by a date certain.

At the start of any subsequent bidding round, we will communicate to all invited parties the new reserve price, as well as the number of bidders who participated in the previous round. This communication will be accompanied by the verification of this information provided by a trusted third party to be named at the time of bidding. These subsequent bidding rounds will conclude when there is only one bidder remaining.

Closure.

Once the winning bidder has been identified, we will inform our Legal Counsel & representatives of the identity of that party, as well as the value of the winning bid. The closing process will include the establishment of an escrow account into which payment funds will be held.

Submission of Bids.

The bid shall be typed or written in indelible ink and shall be signed by the Bidder or a person or persons duly authorized to bind the Bidder to the Contract. All pages of the bid, shall be initialled by the person or persons signing the bid.

The bid must contain the name and place of business of the person or persons making the bid and must be signed and sealed by the Bidder with his usual signature.

Satisfactory evidence of authority of the person signing on behalf of the Bidder shall be furnished with the bid.

The Bidder's name stated on the proposal shall be the exact legal name of the firm.

Sealing & Marking of Bids.

Postal Bids are to be sealed, bear the name "BID for the Purchase of MRLL's Patent Portfolio" and the envelope shall indicate the name and address of the Bidder to enable the bid to be returned unopened in case it is declared "late" or "rejected".

If the outer envelope is not sealed and marked as per above, MRLL will assume no responsibility for the bid's misplacement or premature opening.

Deadline for Submission Bids.

Bids must be received by MRLR or its representatives at the email or postal address specified below, not later than the time & date mentioned in the Initial Bid Closing clause above.

MRLR may, at its discretion, extend this deadline for the submission of bids by amending the Invitation to Bid, in which case all rights and obligations of MRLR and Bidders previously subject to the deadline will thereafter be subject to the deadline as extended.

Late Bids.

Any bid received by MRLR or their representatives after the time & date fixed or extended for submission of bids prescribed by MRLR, will be rejected and/or returned unopened to the Bidder.

Modification & Withdrawals of Bids.

The Bidder may modify or withdraw its bid after the bid's submission provided that written notice of the modification or withdrawal is received by MRLR or its representatives prior to the deadline prescribed for submission of bids.

The Bidder's modifications or withdrawal notice shall be prepared, sealed, marked and dispatched in accordance with the provisions of Clause Sealing and Marking of Bids above.

No bid may be modified subsequent to the deadline for submission of bids.

No bid may be withdrawn in the interval between the deadline for submission of bids and the expiration of the period of bid validity.

Oral statements made by the Bidder at any time regarding the Bid or any other matter will not be considered.

Opening Of Bids By MRLR or their Representatives.

The Bids shall be opened by MRLR or their representatives on any date after the last date fixed for Bid receipt as specified in Invitation of Bids or in the case any extension has been given thereto, after the extended Bid submission date notified to all Bidders.

No electronic recording devices will be permitted during bid opening.

No further discussion/ interface will be granted to bidders whose bids have been disqualified. MRLR reserves the right to accept or reject in part or full any or all the offers without assigning any reason whatsoever.

Clarification Of Bids.

To assist in the examination, evaluation and comparison of bids MRLR or their representatives may, at its discretion, ask the Bidder for clarification of its bid details. The request for clarification and the response shall be in writing and no change in the price or substance of the bid shall be sought, offered or permitted.

Preliminary Examination.

MRL or their representative will examine the bids to determine whether they are complete, whether any computational errors have been made, whether required sureties have been furnished, whether the documents have been properly signed, and whether the bids are generally in order.

Process To Be Confidential.

Any effort by a bidder to influence the Purchaser in the process of examination, clarification, evaluation and comparison of Bids, and in decisions concerning the award of Sale of the MRL Patent Portfolio, may result in the rejection of his Bid.

Cost Of Bidding

All the costs and expenses incidental to preparation and submission of the Bid shall be to the account of the Bidders and MRL or their representatives shall not be responsible in any way whatsoever, and shall bear no liability whatsoever, on such costs and expenses, regardless of the conduct or outcome of the Bidding process.

Submitting Bids.

Bidders have the option of sending the bid by email or by registered post.

Bids by Email.

Bids are to be emailed to Joseph Stecewycz (MRL Legal Counsel) js@patent01450.com

CC - Danny Cook - danny@patentsyndication.com

Bids by Post For Bidders in North America, South America or Europe.

Bids are to be posted to;

Joseph Stecewycz

PO Box 1309, Groton MA 01450 USA

Bids By Post By Bidders In All Other Economic Zones And Regions.

Bids are to be posted to either;

Mulpin Research Laboratories Limited

136 Burswood Road, Burswood, Western Australia, Australia 6100

or

Patent Syndication

P.O. Box 2863 TAREN POINT NSW 2229 AUSTRALIA

N.B. All Postal Bidders must also send email confirmation of postal bid to;

Joseph Stecewycz - js@patent01450.com

CC - Danny Cook - danny@patentsyndication.com



For further information please email danny@patentsyndication.com

Yours Sincerely



Mulpin Research Laboratories Limited